GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – PR & RD Department – Sri T.K. Naga Raju, Driver – Retired from service on attaining the age of superannuation on 30.06.2020 - Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.RT.No. 32 **Dated: 25-01-2021**

Read the following:-

1. G.O.Ms.No.293, Finance & Plg. (FW:Accts.II) Dept., dt.8.10.1984.
2. G.O.Ms.No.312, Finance & Plg. (FW:Accts.II) Dept., dt.6.11.1984.
3. G.O.Ms.No.367, Finance & Plg. (FW:Admn.II) Dept., dt.15.11.1994.
4. G.O.Ms.No.111, Finance (Admn.DI&IF) Dept., dt.11.07.2017.
5. G.O.Ms.No.122, Finance (Admn.DI&IF) Dept., dt.19.07.2017.
6. G.O.Ms.No.3, Finance (Admn.III) Dept., dt.26.01.2018.
7. G.O.Ms.No.96, Finance (HR-5-Pension, GPF) Dept., dt.24.01.2018.
8. G.O.Ms.No.51, Finance (Admn.III) Dept., dt.24.04.2018.
9. G.O.Ms.No.1204, Finance (HR-5-Pension, GPF) Dept., dt.22.05.2018.
10. G.O.Ms.No.156, Finance (Admn.III) Dept., dt.28.09.2018.
11. G.O.Rt.No.2119, Finance (HR-4-Pension.II, GPF) Dept., dt.17.12.2018.
12. G.O.Ms.No.19, Finance (Admn.III) Dept., dt.13.02.2019.
13. G.O.Ms.No.81, Finance (Admn.III.DI,DSA) Dept., dt.07.09.2020.
14. Application of Sri T.K. Naga Raju, Driver (Retd.), PR & RD Dept. dt.04.06.2020.

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O R D E R:

In pursuance of the orders issued in the references 1st to 13th read above, sanction is hereby accorded for payment of **Rs.19,459/- (Rupees Nineteen Thousand Four Hundred and Fifty Nine only)** towards saving fund portion of contribution of Rs.4,421/- (Rupees Four Thousand Four Hundred and Twenty One only) and towards interest thereon for a sum of Rs.15,038/- (Rupees Fifteen Thousand and Thirty Eight only) under Group Insurance Scheme to Sri T.K. Naga Raju, Driver, PR & RD Department, who retired from service on 30.06.2020 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- (Rupees Ten only) per month from 1st February 1988 to 31st October 1994, Rs.15/-(Rupees Fifteen only) per month from 1st November 1994 to 30th June 2015, Rs.30/-(Rupees Thirty only) per month from 1st July 2015 to 30th June 2020. Calculation sheet is enclosed to this order.

2. The details of the individual is as follows:

Name of the employee and designation	Sri T.K. Naga Raju, Driver, PR & RD Dept.
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 1st February 1988 to 31st October 1994, Rs.10/- P.M.
Change of higher group	w.e.f. 1st November 1994 to 30th June 2015@ Rs.15/- P.M w.e.f. 1st July 2015 to 30th June 2020 @ Rs.30/- P.M
Total amount sanctioned under savings Group Insurance Scheme (Savings fund + Interest thereon)	**Rs. 19459/-** (Savings Fund:Rs.4,421/- + Interest: Rs.15,038/-)

Head of Account for the payment of savings fund/ insurance fund/interest Separately.	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 - Insurance and Pension Funds M.H. 107 - A.P. State Govt. Employees S.H.(01) - Group Insurance Scheme 03 **-** Interest from Government

3. Certified that the retired individual has not availed E.O.L. Necessary entries have been made in the Service Register of the individual.

4. The PR & RD (OP.II) Department are requested to draw and credit the amount to Sri T.K. Naga Raju, Driver (Retd.), PR & RD Department.

5. The retired individual is informed that if any excess amount is paid to him erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri T.K. Naga Raju, Driver (Retd.),
PR & RD Department.

Copy to:
The PR & RD (OP.II) Department.
The Deputy Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E), A.P., & T.S., Hyderabad.
The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

Annexure

Statement showing the calculation Group Insurance Scheme in respect of Sri T.K. Naga Raju, Driver, PR & RD Dept., whose contribution commuted from 02/1988 and retired from service on 30.06.2020.

A. 1) From 02/1988 to 10/1994 @ Rs.10/- P.M. (81 months)
2) From 11/1994 to 06/2015 @ Rs.15/- P.M. (248 months)
3) From 07/2015 to 06/2020 @ Rs.30/-P.M. (60 months)

B. **SAVINGS FUND:**

1) From 02/1988 to 10/1994 @ Rs.10/- P.M.
(Rs.6.875 for every unit of Rs.10/-) - 6.875 x 81 = Rs. 557.00
2) From 11/1994 to 06/2015 @ Rs.15/- P.M.)
(Rs.10.50 for every unit of Rs.15/-) - 10.50 x 248 = Rs. 2,604.00
3) From 07/2015 to 06/2020 @ Rs.30/- P.M.
(Rs.10.50 for every unit of Rs.30/-) - 10.50 x 2x 60 = Rs.1,260.00

TOTAL: Rs.4,421.00

C

Employee retired in June,2020 Service Particulars	Calculation of total benefits under GIS saving	Rs.
From 2/1988 to 10/1994 Rs.10/- per month (1 unit)	1 unit from 2/1988 upto June 2020 =1x18603.47	18603.47
Excess amount paid by the individual from 02/1988 to 10/1988 (9 months @ Rs.10/- p.m.)	10x9= Rs.90.00	+ 90.00
From 11/1994 to 06/2015 Rs.15/- per month (1 unit)	No extra units from 11/1994 up to June, 2020	-
From 7/2015 to 06/2020 Rs.30/- per month (2 units)	1 extra unit from 07/2015 up to June, 2020 =1x705.73	705.73
Excess amount paid by the individual from 07/2015 to 10/2015 (4 months @ Rs.15/- p.m.)	4x15 = Rs.60.00	+ 60.00
TOTAL no. of units and net GIS BENEFIT TO THE EMPLOYEE =		19459.2 Or 19459.00

D.

ABSTRACT

Saving Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
4,421.00	15038.00	19,459.00

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER